



To,

Date: 25.07.2024

**Listing Department,
BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai-400 001.

BSE Scrip Code: 543620

Subject: Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .

Dear Sir/Madam,

In continuation to our earlier intimation dated 12.07.2024 and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 SEBI (LODR), we would like to inform that the company has paid the subscription amount of Rs. 8,00,000 (Rupees Eight Lakhs) against the 80,000 equity shares of Rs. 10/- each as subscribed to the subsidiary Company incorporated under the name of Insolation Green Infra Private Limited (CIN:*) and the said company has filed its declaration for commencement of business with Ministry of Corporate Affairs today.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

This is for your information and records.

Thanking You,

For and on behalf of Insolation Energy Limited

Sneha Goenka

Company Secretary & Compliance Officer

Memb. No.: A48476

Encl: As above



Annexure-A

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name: Insolation Green Infra Private Limited CIN: U35105RJ2024PTC096114 Authorized & Paid Up Share Capital: Rs. 10,00,000/- (Rupees Ten Lakhs divided into 100000 equity shares of Rs. 10 each) Turnover: NIL
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Consequent to this investment the subject company would fall under the ambit of definition of Subsidiary Company and has become related party resultantly. The investment in the Subsidiary Company is made at arms' length basis.
c)	Industry to which the entity being acquired belongs;	Solar Industry



<p>d)</p>	<p>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>Main Objects of the Company:</p> <ol style="list-style-type: none"> 1. To carry on the business of generating, accumulating, distributing, and supplying solar energy for its own use or for sale to governments, state electricity boards, intermediaries in power transmission/distribution companies, industrial units, or other types of users/consumers of energy and to acquire concessions or licenses granted by, or to enter into contracts with, the Government of India, any state government, municipal local authority, or other statutory bodies, companies, or any other person for the development, erection, installation, establishment, construction, operation, and maintenance of solar power plants. 2. To promote, develop, own, acquire, set up, erect, build, install, commission, construct, establish, maintain, improve, manage, operate, alter, control, take on hire/lease, and run all necessary plants, equipment,
------------------	---	---



		<p>substations, workshops, generators, transmission facilities, machinery, electrical equipment, accumulators, repair shops, wires, cables, lamps, fittings, and apparatus as principals, contractors, developers, or otherwise and to deal in, buy, sell, and hire/lease all apparatus and things required for or used in connection with the generation, distribution, supply, and accumulation of solar energy and develop, finance, construct, own, and operate solar power projects as an independent power producer, selling the generated electricity to off-takers such as utilities, commercial entities, and other customers under long-term power purchase agreements.</p> <p>3. To carry on the business of consultants, advisors, and auctioneers for all types of solar energy plants and to undertake research and development in the</p>
--	--	--



INSOLATION ENERGY LTD.



SOLAR PANEL | BATTERY | PCU

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

		<p>field of solar energy and other allied fields, providing comprehensive EPC services for solar power plants, including the design, procurement, and construction of solar power systems and facilities and to carry out operation and maintenance activities for solar power plants, ensuring optimal performance, reliability, and efficiency of the solar installations.</p> <p>4. To acquire, develop, and manage solar parks, including land acquisition, infrastructure development, regulatory approvals, and provision of facilities to enable the establishment of multiple solar power projects within the designated area.</p>
--	--	--

Registered/Corporate Office: Fluidcon House, C-02, New Atish Market Extension, Behind Inox Cinema Hall, Jaipur-302029 (Raj.), India. | Ph.: +91 - 141 - 2996001, 2996002

Factory (A): Near Daulatpura Toll Tax, Jaipur-Delhi Bypass, Jaipur. - 303805

Factory (B): Jatawali Industrial Area, Tehsil Chomu, Jaipur - 303806

Delhi Office: 502 A, Arunachal Building, Barakhamba Road, Connaught Place, New Delhi - 01 | Ph.: +91-11-43723333

www.insolationenergy.in | info@insolationenergy.in





e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration
h)	Cost of acquisition and/or the price at which the shares are acquired;	The subsidiary company incorporated with subscription amount of Rs. (10 lacs) /- out of which 80% is contributed by Company, 10% by Mr. Manish Gupta (DIN: 02917023) & 10% by Mr. Vikas Jain (DIN: 00812760)
i)	Percentage of shareholding / control acquired and / or number of shares acquired	80%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Insolation Green Infra Private Limited incorporated on July 18, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on July 18, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India.</p> <p>Its main object mentioned in point no. (d) above History/Turnover: Nil</p>